

RECORD FOR YEAR ON STOCK EXCHANGE

Tedious Fluctuations Represented Shifting Operations of Handful of Room Traders.

INTEREST WAS DORMANT

Sharp Rise at the Last When Market Held Firm on Amalgamated.

(By Associated Press.)

NEW YORK. July 19.—The year's record for dullness was approached in today's business at the Stock Exchange. The tedious fluctuations represented nothing but the shifting operations of a handful of room traders, and they were not sufficient to effect any appreciable movement. Very few of the active stocks moved up with as much as a point from last night's level. Interest in the market seemed entirely dormant until the sharp rise at the last, when the market held firm on the Amalgamated dividend announcement. No less than three amalgamated directors were

scheduled for the day to which importance had been attached in the previous stock market discussion, and upon which speculator hopes had been based or not fanned. It was early anticipated that the St. Paul meeting would not be held, owing to the difficulty to secure a quorum of the directors. Special effort had been made to drum up a quorum of Union Pacific directors, but they attended to only routine matters, and left the decision of the dividend in the hands of the Amalgamated Committee.

The only spark of animation that the market showed during the day followed the assembling of the Amalgamated directors. Vooferous predictions had been heralded of the probable action, ranging all the way from a 10 per cent. dividend to a 5 per cent. The stock sagged badly on the announcement of the retention of the last dividend rate of 1-1/2 per cent. and 1-1/4 per cent. extra for the quarterly period. The professional element, despite a negative judgment favorable to a rise from the lack of interest in the market, which resulted from the disappointing outcome of the three meetings of the day. The strong closing was the consequence after the only demonstration of activity for the day.

Bonds were irregular. Total sales, par value, \$1,877,000.

United States bonds were unchanged on call.

Total sales stocks, \$42,500 shares.

NEW YORK. July 19.—Money on call, easy, 2-1/2 to 3-1/2; 2-1/2 closed 2-1/2 to 3-1/2; money irregular, sixty days, 3-1/2 to 4-1/2; prime, mercantile paper, 6-2/5 to 8-1/2; sterling exchange, steady at \$4,840 to \$4,845; for delivery, 100,000 £100 bills for sixty day bills, posted rates, \$4,811-2 and \$4,856-2; commercial bills, \$4,811-2; bar silver, 65-1-4; Mexican dollars, 50-12.

RICHMOND STOCK MARKET.

Richmond, Va., July 19, 1906.

SALES AT BOARD. Virginia-Carolina Chemical Co. preferred—15 at 101/2.

STATE SECURITIES. No. Asked.

North Carolina ex C. & P. 100... 101

Virginia and R. 102... 94-1/2

20. Centuries 2-3, C. and R., 1901... 93 1/5

RAILROAD BONDS.

Atlanta and Char. 1st, 7s, R. 100... 100

A. C. L. R. R. Con. Tr., 4% p. c., 97... 97

A. C. I. R. R. City of Richmond, 100... 100

Georgia, 80, and Fla., 194... 109

Georgia and Ala. Consol., 194... 100

Norfolk and W. Va., 194... 100

Wabash, 1st, C. & C., 1914... 111

Wabash, 1st, R. 1900... 87

Railroad Air Line 4s... 87

RAILROAD STOCKS. Par.

Atlantic Coast Line "A"... 100 1/2

Atlantic Coast Line "B"... 100 1/2

Chesapeake and P. 100... 100

Panama Canal Co... 100 5/8

HANNAH AND TRUST COMPANY STOCKS.

American National... 100 17/16

City... 100 17/16

First National... 100 17/16

Midland... 100 17/16

National Bank of Virginia... 100 13/16

MISCELLANEOUS.

Va. Car. Chem. pfd., 5 p. c., 100 1/2

1071/2

BALTIMORE STOCK MARKET.

Baltimore, Md., July 19.—Seaboard Air

common, 100,000 shares, 100 1/2.

Nothing doing.

Seaboard Air Line preferred—Nothing doing.

COTTON MARKETS.

NEW YORK. July 19.—The cotton market was unsettled during the day's session with fluctuations irregular. The close was barely steady at a decline of points to 100,000 bales. The opening was steady at 100,000 bales. Sales for the day were estimated at 100,000 bales. The opening was steady at an advance of 300 points, and the market was higher all day on covering of shorts and bull support, which was inspired by the firmness of the Liverpool market, report of a good deal of buying, and the return of some cotton from the belt, accompanied by crop damage reports from the eastern belt and a few localities in the central and western belts. At the close, the market was higher and the demand from local shippers had been supplied, the market turned easier. Fluctuations during the initial session were very sharp, and the market had the market acted quite weak and unsettled with last prices at the lowest of the day. August showed the maximum load, and was very weak. The market was written in the south were partly responsible for the decline, and there was no sign of bull support during the late trading. The official forecast called for a slight change in the market, and for showers in parts of the eastern and western belts.

Receipts at the ports were 2-1/2 bales against 2,700 bales last week, and 25,000 bales against 27,000 last week, and 100,000 bales against 100,000 last week, and 100,000 bales against 100,000 last year, and at Houston 100,000 bales against 8,000 last year.

Cotton futures closed barely steady.

Open, 100. High, 100. Low, Close,

July... 100 1/2 100 1/2 100 1/2 100 1/2

August... 100 1/2 100 1/2 100 1/2 100 1/2

September... 100 1/2 100 1/2 100 1/2 100 1/2

October... 100 1/2 100 1/2 100 1/2 100 1/2

November... 100 1/2 100 1/2 100 1/2 100 1/2

December... 100 1/2 100 1/2 100 1/2 100 1/2

January... 100 1/2 100 1/2 100 1/2 100 1/2

February... 100 1/2 100 1/2 100 1/2 100 1/2

Spot cotton closed barely steady.

Midland, 100,000 bales, 100 1/2.

Gulf, 100,000 bales, 100 1/2.

Chesapeake and P. 100,000 bales, 100 1/2.

Total since September 1st, at all ports—Net 100,000 bales; export to Great Britain, 100,000 bales; to France, 100,000 bales; to the Continent, 100,000 bales; to Mexico, 100,000 bales.

NEW ORLEANS. July 19.—COTTON.—Spot cotton closed quiet and easy, with sales were 100,000 bales on the spot. Futures opened steady, 100,000 bales net higher. Reports of overflows in the cotton fields of Alabama and abandoned cotton in South Carolina caused prices a rise and

falling.

THOMAS BRANCH & CO.

(Established 1836)

MEMBERS

New York Stock Exchange,

New York Cotton Exchange.

Private Wires to

Principal Markets.

Investment Securities

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

By Thomas Branch & Co., Bankers and Brokers.

SALES:

Open.	High.	Low.	Bid.	Asked.	Closing.	Open.	High.	Low.	Bid.	Asked.	Closing.
300 Atlantic Coast Line, com...	120	120	120	120	120	Mc., Kan. and Tex., pfd...	90	90	90	90	90
6,400 American Smelters, com...	120	120	120	120	120	Missouri Pacific...	100	100	100	100	100
47,700 Amalgamated Copper...	94	94	94	94	94	400 National Lead...	75	75	75	75	75
2,000 Amer. Can. and Frdg...	83	84	83	84	83	7,000 Standard Oil...	120	120	120	120	120
Amer. Can. and Frdg., pfd...	100	100	100	100	100	7,000 Standard Oil and Western...	87	87	87	87	87
900 American Cotton Oil...	28	29	29	29	29	7,000 Standard Oil and Western...	87	87	87	87	87
1,100 American Tobacco, pfd...	99	100	99	100	99	2,900 North. Pacific, ex div...	107	107	107	107	107
American Can...	61	61	61	61	61	800 Pennsylvania Railroad...	120	120	120	120	120
5,400 American Tobacco, pfd...	97	98	97	98	97	600 People's Gas (Chicago)...	25	25	25	25	25
Amer. Locomotive, pfd...	100	100	100	100	100	600 Peoples Gas (Chicago)...	25	25	25	25	25
American Sugar, pfd...	100	100	100	100	100	600 Peoples Gas (Chicago)...	25	25	25	25	25
8,100 A. T. and S. Fe., com...	87	87	87	87	87	600 Peoples Gas (Chicago)...	25	25	25	25	25
930 A. T. and S. Fe., pfd...	92	92	92	92	92	600 Peoples Gas (Chicago)...	25	25	25	25	25
4,400 Baltimore and Ohio...	115	117	117	117	117	600 Peoples Gas (Chicago)...	25	25	25	25	25
2,000 Boston and Albany...	100	100	100	100	100	600 Peoples Gas (Chicago)...	25	25	25	25	25
2,000 Canadian Pacific...	100	100	100	100	100	600 Peoples Gas (Chicago)...	25	25	25	25	25
900 Chesapeake and Ohio...	100	100	100	100	100	600 Peoples Gas (Chicago)...	25	25	25	25	25
2,000 Chicago Great Western...	100	100	100	100	100	600 Peoples Gas (Chicago)...	25	25	25	25	25
18,700 Chicago, Mil., and St. Paul...	170	170	170	170	170	600 Peoples Gas (Chicago)...	25	25	25	25	25
6,100 Colorado Fuel and Iron...	47	48	47	48	47	60,000 Southern Pacific...	24	24	24	24	24
800 Colorado Fuel and Iron, pfd...	53	53	53	53	53	60,000 Southern Pacific...	24	24	24	24	24
Colorado South, 1st pd...	33	33	33	33	33	60,000 Southern Pacific...	24	24	24	24	24
Colorado South, 2d pd...	33	33	33	33	33	60,000 Southern Pacific...	24	24	24	24	24
200 Clev., Chi., and St. L., 2d...	92	92	92	92	92	60,000 Southern Pacific...	24	24	24	24	24
200 Consolidated Gas...	138	138	138	138	138	60,000 Southern Pacific...	24	24	24		